



संदर्भ सं./Ref. No. **NH/CS/199**

Manager/ मैनेजर, Listing Department/ लिस्टिंग विभाग, M/s BSE Limited/ बीएसई लिमिटेड, Phiroze Jeejeebhoy Towers / फिरोज जीजीभोय टावर्स, Dalal Street./दलाल स्ट्रीट, Mumbai/ मुंबई -400 001 Scrip Code: 533098	General Manager/ महाप्रबंधक, Listing Department/ लिस्टिंग विभाग, M/s National Stock Exchange of India Limited/ नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, Exchange Plaza, / एक्सचेंज प्लाजा, Bandra Kurla Complex/ बान्द्रा कुर्ला कॉम्प्लेक्स, Bandra (E)/ बान्द्रा (ई), Mumbai/ मुंबई - 400 051 Scrip Code: NHPC
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ISIN No. INE848E01016

Sub: Intimation regarding signing of Joint Venture Agreement with Andhra Pradesh Power Generation Corporation Limited (APGENCO).

विषय: आंध्र प्रदेश विद्युत उत्पादन निगम लिमिटेड (APGENCO) के साथ संयुक्त उद्यम समझौता पर हस्ताक्षर के संबंध में सूचना।

Sir/ महोदय,

In continuation of our earlier letters dated 23.08.2023 & 06.11.2023 and in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that NHPC Limited has signed a Joint Venture Agreement with Andhra Pradesh Power Generation Corporation Limited (APGENCO) today i.e 27.09.2024 for incorporation of a Joint Venture Company for "Implementation of Pumped Storage Hydro Power Projects and Renewable Energy (solar/ floating solar/ wind) Projects in Andhra Pradesh".

The details as required under Regulation 30 and Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI circular dated 13.07.2023 is enclosed herewith as **Annexure-A**.

This is for your information and record.

दिनांक 23.08.2023 और 06.11.2023 के हमारे पत्रों की निरंतरता में और सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियम 30 के अनुपालन में, यह सूचित किया जाता है कि एनएचपीसी लिमिटेड ने आंध्र प्रदेश पावर जनरेशन कॉर्पोरेशन लिमिटेड (एपीजेनको) के साथ आज यानी 27.09.2024 को "आंध्र प्रदेश में पंप स्टोरेज हाइड्रो पावर परियोजनाओं और नवीकरणीय ऊर्जा (सौर/फ्लोटिंग सौर/पवन) परियोजनाओं के कार्यान्वयन" के लिए एक संयुक्त उद्यम कंपनी के गठन के लिए संयुक्त उद्यम समझौते पर हस्ताक्षर किए हैं।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

भवदीय

संलग्न: उपरोक्त अनुसार

(रूपा देव)
कंपनी सचिव

पंजीकृत कार्यालय : एनएचपीसी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121003, हरियाणा

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Annexure-A

Details for disclosure to Stock Exchanges in respect of JVA signed on 27.09.2024 between APGENCO and NHPC Limited for “implementation of Pumped Storage Hydro Power Projects and Renewable Energy (Solar/ Floating Solar/ Wind) Projects in Andhra Pradesh”		
S. No.	DETAIL REQUIRED	INFORMATION
1	Name of the Parties with whom the agreement is entered	1. NHPC Limited 2. Andhra Pradesh Power Generation Corporation Limited (APGENCO)
2	Purpose of entering into the agreement	<ul style="list-style-type: none"> • NHPC and APGENCO have signed a Memorandum of Understanding (MoU) on 23rd August’2023, wherein both NHPC and APGENCO agreed to form a Joint Venture Company (JVC) for implementation of Pumped Storage Hydro Power Projects and Renewable Energy (Solar/Floating Solar/Wind) Projects in Andhra Pradesh in phases. • Subsequently, after getting approval from NHPC Board, DIPAM, NITI AYOOG and Ministry of Power, Government of India now NHPC and APGENCO have signed a Joint Venture Agreement (JVA) on 27th September’2024 for incorporation of the Joint Venture Company. • In first phase two projects namely Yaganti PSP (1000 MW) & Rajupalem PSP (800 MW) with installed capacity aggregating to 1800 MW are considered for joint implementation and other projects subsequently identified in phase-II as mutually agreed.
3	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The significant terms of the agreement are:</p> <ul style="list-style-type: none"> • The Company shall be incorporated with an initial paid-up capital to be subscribed in the ratio of 50:50 by NHPC and APGENCO respectively. • The Company shall have an initial Authorized Share Capital of Rs. 1 Crore (Rupees One Crore) divided into 10 lakhs (Ten lakhs) equity shares of the face value of Rs.10/- (Rupees ten) each. • Both NHPC and APGENCO shall have the right to nominate, any of the Directors nominated by them as the Chairman of the Board, for alternate terms. Each term of appointment of Chairman of the Board shall normally be for a period of 5 (five) years. For each 5 (five) years term, Chairman of the Board shall be nominated by one party whereas MD and CFO of the JV Company will be

		<p>nominated by the other party. The parties shall have the right to appoint the Chairman of the Board from the date of incorporation. For first term Chairman shall be from APGENCO.</p> <ul style="list-style-type: none"> • Both NHPC and APGENCO shall have the right to nominate the MD and CFO of the Company, for alternate terms, subject to the provisions of the Act. Each term of appointment of the MD and CFO shall normally be for a period of 05 (five) years.
5	Whether the said parties are related to Promoter/Promoter Group/Group of Companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would within related party transactions? If yes, whether the same is done at "arm's length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NIL